



NIHAO MINERAL RESOURCES
INTERNATIONAL, INC
6th Floor Sunplaza Bldg
Princeton St. Shaw Blvd.
Mandaluyong City
1552 Philippines

10 July 2018

Philippine Stock Exchange, Inc.
3/F Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: Ms. Janet Encarnacion
Head, Disclosure Department

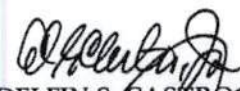
Re: NIHAO Mineral Resources International, Inc. ("Ni")
Update on Disbursements on the Proceeds from the Stock Rights Offering

Gentlemen:

We hereby submit our report on the use of proceeds from the 5:1 Stock Rights Offering for the Second Quarter ending 30 June 2018.

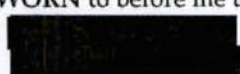
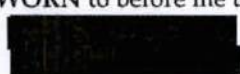
AMENDED USE OF PROCEEDS	Balance as of March 31, 2018	April 01, 2018 to June 30, 2018 Disbursements	Balance as of June 30, 2018
I Working Capital	32,264,663.00	0.00	32,264,663.00
TOTALS	32,264,663.00	0.00	32,264,663.00

Very truly yours,



DELFIN S. CASTRO, JR.
Chief Financial Officer


ARSENIO CABRERA, JR.
Corporate Secretary

REPUBLIC OF THE PHILIPPINES)
MAYNOR MANDALUYONG

SUBSCRIBED AND SWORN to before me this 10 JUL 2018 day of July 2018.
Delfin S. Castro, Jr. 
Arsenio Cabrera, Jr. 

Doc. No. 170;
Page No. 34;
Book No. 6;
Series of 2018.


ATTY. JUAN JAIME D. NOLASCO
NOTARY PUBLIC UNTIL DEC. 31, 2019
IBP NO. 022693 - 1/3/13 RSM
PTR NO. 3367649 - 1/3/13 - MAND. CITY
ROLL NO. 65338 / MCLE NO. V-0017168 / 3/21/18
UNIT 3F CSV BLDG. MAYNOR CIRCLE
BRGY. PLAINVIEW MAND. CITY