



NiHAO
MINERAL RESOURCES INTERNATIONAL, INC.
www.nihaometals.com

NIHAO MINERAL RESOURCES
INTERNATIONAL, INC
6th Floor Sunplaza Bldg
Princeton St. Shaw Blvd.
Madaluyong City
1552 Philippines

10 April 2018

Philippine Stock Exchange, Inc.
3/F Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Mr. Jose Valeriano. B. Zuño, III**
OIC-Head, Disclosure Department

Re: **NIHAO Mineral Resources International, Inc. ("Ni")**
Update on Disbursements on the Proceeds from the Stock Rights Offering

Gentlemen:

We hereby submit our report on the use of proceeds from the 5:1 Stock Rights Offering for the First Quarter ending 31 March 2018.

AMENDED USE OF PROCEEDS	Balance as of December 31, 2017	January 01, 2018 to March 31, 2018 Disbursements	Balance as of March 31, 2018
I Working Capital	32,264,663.00	0.00	32,264,663.00
TOTALS	32,264,663.00	0.00	32,264,663.00

Very truly yours,

DELFIN S. CASTRO, JR.
Chief Financial Officer

ARSENIO CABRERA, JR.
Corporate Secretary

REPUBLIC OF THE PHILIPPINES)
MAKATI CITY)

SUBSCRIBED AND SWORN to before me this 10 APR 2018 day of April 2018.

Delfin S. Castro, Jr. TIN 164-381-790-000
Arsenio Cabrera, Jr. TIN 105-821-570-000

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Book No. 14;
Series of 2018.

ATTY. JUAN JAIME D. MOLASCO
NOTARY PUBLIC UNTIL DEC. 31, 2019
RPN NO. 027003 - 1/3/18 RSM
RPN NO. 3387649 - 1/3/18 - MAND. CITY
ROLL NO. 89813 / MCLE NO. V-0017168 / 3/21/16
UNIT 3F CSV BLDG. MAYSLO CIRCLE
BRGY. PLAINVIEW MAND. CITY