



NIHAO MINERAL RESOURCES  
INTERNATIONAL, INC  
6<sup>th</sup> Floor Sunplaza Bldg  
Princeton St. Shaw Blvd.  
Mandaluyong City  
1552 Philippines

08 January 2018

Philippine Stock Exchange, Inc.  
3/F Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

Attention: **Mr. Jose Valeriano. B. Zuño, III**  
OIC-Head, Disclosure Department

Re: **NIHAO Mineral Resources International, Inc. ("Ni")**  
Update on Disbursements on the Proceeds from the Stock Rights Offering

Gentlemen:

We hereby submit our report on the use of proceeds from the 5:1 Stock Rights Offering for the Fourth Quarter ending 31 December 2017.

AMENDED USE OF PROCEEDS	Balance as of September 30, 2017	October 01, 2017 to Dec. 31, 2017 Disbursements	Balance as of December 31, 2017
I Working Capital	32,264,663.00	0.00	32,264,663.00
<b>TOTALS</b>	<b>32,264,663.00</b>	<b>0.00</b>	<b>32,264,663.00</b>

Very truly yours,

  
**DELFIN S. CASTRO, JR.**  
Chief Financial Officer

  
**ARSENIO CABRERA, JR.**  
Corporate Secretary

REPUBLIC OF THE PHILIPPINES )  
MAKATI CITY )  
MANDALUYONG CITY

SUBSCRIBED AND SWORN to before me this \_\_\_th day of January 2018.

Delfin S. Castro, Jr. TIN [REDACTED]  
Arsenio Cabrera, Jr. TIN [REDACTED]

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Book No. 1  
Series of 2018.

08 JAN 2018

  
NOTARY PUBLIC FOR MANDALUYONG CITY  
COMMISSION NO. V-0017502-02  
DATE OF COMMISSION: DECEMBER 31, 2015  
PTR # 250714011, Mandaluyong City  
MCLE Compliance No. V-0017502-02, Mandaluyong City