



NiHAO
 MINERAL RESOURCES INTERNATIONAL, INC.
 www.nihaometals.com

NIHAO MINERAL RESOURCES
 INTERNATIONAL, INC
 6th Floor Sunplaza Bldg
 Princeton St. Shaw Blvd.
 Mandaluyong City
 1552 Philippines

07 April 2017

Philippine Stock Exchange, Inc.
 3/F Philippine Stock Exchange Plaza
 Ayala Triangle, Ayala Avenue
 Makati City

Attention: **Mr. Jose Valeriano. B. Zuño, III**
OIC-Head, Disclosure Department

Re: **NIHAO Mineral Resources International, Inc. ("Ni")**
Update on Disbursements on the Proceeds from the Stock Rights Offering

Gentlemen:

We hereby submit our report on the use of proceeds from the 5:1 Stock Rights Offering for the First Quarter ending 31 March 2017.

AMENDED USE OF PROCEEDS	Balance as of December 31, 2016	January 01, 2017 to march 31, 2017 Disbursements	Balance as of March 31, 2017
I Working Capital	32,264,663.00	0.00	32,264,663.00
TOTALS	32,264,663.00	0.00	32,264,663.00

Very truly yours,


DELFIN S. CASTRO, JR.
 Chief Financial Officer



ARSENIO CABRERA, JR.
 Corporate Secretary

REPUBLIC OF THE PHILIPPINES)
 MAKATI CITY)
 CITY OF MANDALUYONG)

SUBSCRIBED AND SWORN to before me this 10th day of March 2017.

Delfin S. Castro, Jr. TIN 164-381-790-000
 Arsenio Cabrera, Jr. TIN 105-821-570-000

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 Book No. 1 ;
 Series of 2017.


ATTY. JUAN JAIME D. NOLASCO
 NOTARY PUBLIC UNTIL DEC. 31, 2017
 IBP NO. 1051607 - 1/3/17
 PTR NO. 3024015 / 1/3/17 - MAND. CITY
 ROLL NO. 60388 / MCLE NO. V-0017100 / 3/21/10
 UNIT 3F CSV BLDG. MAYSILLO CIRCLE
 BRGY PLAINVIEW MAND. CITY

10 APR 2017