

08 July 2016

Philippine Stock Exchange, Inc.
3/F Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Mr. Jose Valeriano. B. Zuño, III**
OIC-Head, Disclosure Department


Re: **NIHAO Mineral Resources International, Inc. ("Ni")**
Update on Disbursements on the Proceeds from the Stock Rights Offering

Gentlemen:

We hereby submit our report on the use of proceeds from the 5:1 Stock Rights Offering for the Second Quarter ending 30 June 2016.

AMENDED USE OF PROCEEDS	Balance as of March 31, 2016	April 01, 2016 to June 30, 2016 Disbursements	Balance as of June 30, 2016
I Working Capital	32,264,663.00	0.00	32,264,663.00
TOTALS	32,264,663.00	0.00	32,264,663.00

Very truly yours,


DELFIN S. CASTRO, JR.
Chief Financial Officer


ARSENIO CABRERA, JR.
Corporate Secretary

REPUBLIC OF THE PHILIPPINES)
MAKATI CITY)
MANDALUYONG CITY

SUBSCRIBED AND SWORN to before me this JUL 08 2016 day of July 2016.
Delfin S. Castro, Jr. TIN 164-381-790-000
Arsenio Cabrera, Jr. TIN 105-821-570-000

Doc. No. 329 ;
Page No. 17 ;
Book No. 30 ;
Series of 2016.

JOVEN G. DEVILLANO
NOTARY PUBLIC FOR CITY OF MANDALUYONG
COMMISSION NO. 0285-15 UNTIL DECEMBER 31, 2016
ROLL NO. 53970
IBP LIFETIME NO. 011302 RIZAL
PTR NO. 2599878; 1-4-16; MANDALUYONG
MCLE COMPLIANCE NO. V - 0014673 14 APRIL 2019
METRO MART COMPLEX, MANDALUYONG CITY