

8 October 2015

Philippine Stock Exchange, Inc.  
3/F Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

Attention: **Mr. J.V. B. Zuño, III**  
*OIC, Listings Department*

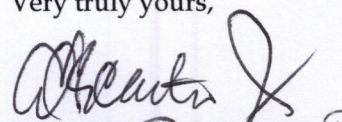
Re: **NIHAO Mineral Resources International, Inc. ("Ni")**  
**Update on Disbursements on the Proceeds from the Stock Rights Offering**

Gentlemen:

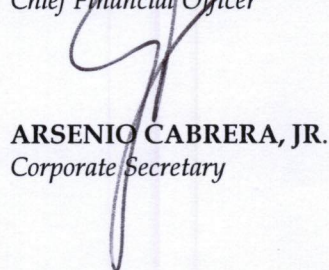
We hereby submit our report on the use of proceeds from the 5:1 Stock Rights Offering for the Third Quarter ending 30 September 2015.

AMENDED USE OF PROCEEDS	Balance as of June 30, 2015	July 01, 2015 to September 30, 2015 Disbursements	Balance as of September 30, 2015
I Working Capital	33,789,313.00		33,789,313.00
<b>TOTALS</b>	<b>33,789,313.00</b>	<b>0.00</b>	<b>33,789,313.00</b>

Very truly yours,



**DELFIN S. CASTRO, JR.**  
*Chief Financial Officer*



**ARSENIO CABRERA, JR.**  
*Corporate Secretary*

REPUBLIC OF THE PHILIPPINES )  
MAKATI CITY **MANDALUYONG CITY**

SUBSCRIBED AND SWORN to before me this **OCT 08 2015** of October 2015.  
Delfin S. Castro, Jr. TIN 164-381-790-000  
Arsenio Cabrera, Jr.

Doc. No. 227;  
Page No. 46;  
Book No. 10;  
Series of 2015.

**JOVEN G. SPILLANO**  
NOTARY PUBLIC FOR CITY OF MANDALUYONG  
COMMISSION NO. 0285-15 UNTIL DECEMBER 31, 2016  
ROLL NO. 53970  
IBP LIFETIME NO. 011302 RIZAL  
PTR NO. 2277151 ; 1-5-15; MANDALUYONG  
MCLE COMPLIANCE NO. IV - 0014990 23 APRIL 2013  
METRO MART COMPLEX, MANDALUYONG CITY